



# State Banks' Staff Union

## (CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

Post Box No.1754  
STATE BANK BUILDING  
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CHENNAI – 600 001

**CIRCULAR NO.8**

**30<sup>TH</sup> APRIL 2013**

### **MAY DAY MANIFESTO**

On this wonderful day of working class known as International Workers' Day, we extend our revolutionary May Day greetings to one and all.

As we all are aware, the May Day traces its route back to 1886 Haymarket Affair in Chicago, USA to achieve the fairest working hours. It was a great victory for the working class who were forced to work for 10 – 12 hours a day. Workers of all creeds have but one faith and hope, that is, the inherent principles of human existence are summed up in the single law of solidarity.

As far as the workers in the Banking Industry are concerned, by the duty of fraternity and by the call of enlightened self interest, we established, organized and exercised the greatest solidarity even before the enactment of Trade Union Act in the year 1926 in this country. Due to the sustained struggles and sacrifices of our predecessors, we have reached this stage of self-confidence and solidarity under the banner of United Forum of Bank Unions. We have made tremendous developments through our public sector character. Unfortunately, insidious attacks are mounting to destroy the public sector character of our Banks.

The attacks have now come in the form of Management Issues submitted by the IBA. The retrograde recommendations of the Khandelwal Committee have now formed the part of the "Management Issues". The Management tries to introduce performance linked variable pay which may at best be termed as "Pay at risk" that has to be earned by the individuals by meeting organization and individual performance norms. Many changes were brought in the name of competition in the banking industry. We do not know what kind of change the Management is planning to bring by creating competition amongst the workforce through Variable Pay in spite of the rights guaranteed by Constitution to maintain "Equal Pay for Equal Work".

The vulture capitalism is getting ready to make inroads to snatch away our hard won rights. The "Hire and Fire Policy" is trying to make its re-appearance in the camouflage of premature retirement of workmen employees in PUBLIC INTEREST.

Every employee wants to retire peacefully. But the Management demands that the departmental action to continue even after the employer-employee relationship comes to an end with the retirement of employees.

On this May Day, let us stand upright to fight back the evil designs. We need to be united and feel the common touch.

Comrades, with renewed resolution with courage ever mounting higher, let us march forward. Our path is right path and the right will win.

An injury to one is injury to all, Solidarity forever. With comradely greetings,

(C.M.BASKARAN)  
GENERAL SECRETARY

**SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD**